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PRESS RELEASE – THE 22ND MALAYSIAN BANKING SUMMIT

PETALING JAYA, 26 June 2018 – The Asian Strategy & Leadership Institute (ASLI), with the help of main sponsor Silverlake Sprints Sdn Bhd together with corporate sponsors Hong Leong Bank Berhad, Standard Chartered Bank Malaysia Berhad, Mezza 9 Solutions and Netpartners Sdn Bhd, organised the 22ND Malaysian Banking Summit. The summit, themed ‘Reimagining Banking in a Digital and Disruptive World’, was held at the Sunway Resort Hotel & Spa, Petaling Jaya on the 26th and 27th of June 2018.

The future of banking is increasingly driven by digital disruption, new technologies and digitization. We are now entering a new era of disruptive change brought about by the new 3Ts in banking – technology, talent and transformation. Last year was also a record-breaking year for Malaysian banks with three of the largest local banks (Maybank, CIMB and Public Bank) achieving record figures last year in terms of assets and growth in non-interest income. This year, Malaysia’s economy continues to perform well with an expected 4.8% GDP growth which will pave the way for economic resilience and propel the growth of key sectors.

The summit opened with a brief welcome from ASLI’s Chief Executive Officer, **Tan Sri Dato’ Dr Michael Yeoh** who urged banks to transform in order to meet the future challenges presented by Industry 4.0. **Tan Sri Azman Hashim**, Chairman of the Asian Institute of Chartered Bankers, gave the opening address introducing the theme of the summit and encouraging frank discussion on the way forward for the Malaysian banking industry in the digital age. He acknowledged that while traditional banks are being threatened by digital disruptors, which use a new agile way of offering banking services, banks should see this as an opportunity for transformation and growth.

The summit also featured speakers from the public and private sectors as well as civil society including high level executives from **The World Bank, PricewaterhouseCoopers PLT, Touch ‘n Go Sdn Bhd, Ernst & Young** and **the Asian Institute of Finance**. Financial institutions including **Bank Negara, Standard Chartered Bank Malaysia, Hong Leong Bank, Maybank Investment Bank, CIMB** and **HSBC Amanah** were also represented at the summit.

Through this summit, ASLI hopes that the Malaysian banking industry will not be discouraged by digital disruptions but rise to the occasion and transform. The 4th Industrial Revolution may be a disruption to the traditional banking landscape but it also presents boundless opportunities for those willing to change and meet challenges head on.

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About Asian Strategy & Leadership Institute (ASLI)

The Asian Strategy & Leadership Institute (ASLI) is an independent, private and non-for-profit Think Tank headquartered in Malaysia. ASLI is committed to creating a better society and to help organisations enhance their competitiveness, leadership and strategic capabilities through its Public Programmes, Conferences, Publications, Policy Research, Business Councils and CEO peer groups. With over 20 years’ experience, ASLI is the super-connector between Government, Business and Civil Society, having managed high-level business partnerships in Singapore, Indonesia, Philippines, Vietnam, Thailand, Cambodia, Laos, Myanmar, Japan, China, Australia, USA, Canada, Britain, Germany and South Africa. Further information of ASLI is available at www.asli.com.my

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