

Services Sector: Emerging Trends and Prospects

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Services Sector: Outline

- General introduction
 - GDP, investment, trade
- Paralysis of uncertainties
 - lag, parallel, lead
- Economy suffering from low services productivity
 - technology embodied physical capital
 - human capital
 - cost disease of services
- Techno-service policy
 - alleviate labour shortage
 - elevate service quality & standards
 - enable capacity building
 - enhance competitiveness in markets

Services Sector (cont)

- Further services trade liberalization
 - GATS / WTO
 - AFAS / AEC
 - Bilaterals / FTAs
 - Q: how ready?
 - Complacent industry players
- Implementation stumbling blocks
 - i) statistics in relevant form, manner for new business models
 - ii) undesirable practices in public services, & anti-competition business practices
- Is there hope from services?

Thank you

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